Vitro Reports 2Q’15 EBITDA from Continuing Operations up 31% YoY

San Pedro Garza García, Nuevo León, Mexico, July 28, 2015 – Vitro, S.A.B. de C.V. (BMV: VITROA), hereinafter “Vitro” or the “Company”, the leading glass producer in Mexico, today announced its unaudited results for the second quarter 2015 (“2Q’15”) and six-month period ended June 30, 2015. On May 13, 2015 the Company announced it had accepted Owens-Illinois, Inc. (NYSE: OI) US$2.15 billion offer to acquire 100% of Vitro’s Food and Beverages Glass Containers business. As a result, these operations have been accounted for as discontinued in compliance with IFRS reporting.

Excluding the effect of discontinued operations from the sale of Food and Beverages glass containers business unit, Sales would have been US$438 million in 2Q’15, while EBITDA would have increased to US$121 million, representing a 25.9 percent increase in 2Q’15. For further information, see Financial Statements at the end of this report.

Second Quarter 2015 Highlights

- Consolidated sales from continuing operations declined 2.5 percent year-on-year (“YoY”) to US$219 million. Although, sales volume to domestic Construction and Cosmetics, Fragrances and Toiletries (“CFT”) segments, as well as exports to Original Equipment Manufacturers (“OEM”) segments increased, dollar revenue was affected by a 19.3 percent YoY peso depreciation (quarterly average), lower sales to the domestic OEM and Automotive Glass Replacement (“AGR”) segments, and exports to Latin American Construction segment.

- EBITDA from continuing operations increased by 30.8 percent in 2Q’15 to US$50 million, driven by a solid price mix in float glass together with steady growth in sales volume and lower natural gas prices, as well as lower SG&A and better fixed cost absorption as a result of increasing capacity utilization derived from the completion of the repair of one of the furnaces last February.

- Total Net Debt decreased by US$44 million to US$980 from US$1,024 in 2Q’14 primarily reflecting a scheduled amortization of US$12.5 million and excess cash flow payment of approximately US$2 million to the 2018 Note made on June, 2015, a principal payment to the Crédit Agricole Corporate and Investment Bank (“CACIB”) credit agreement, a partial prepayment to the $235 million note made on December 2014, as well as other current debt amortization.

FINANCIAL HIGHLIGHTS*	2Q'15	2Q'14	% Change
Consolidated Net Sales	219	224	-2.5%
Glass Containers	85	87	-2.5%
Flat Glass	132	136	-3.0%
Cost of Sales	147	161	-8.4%
Gross Income	72	64	12.5%
Gross Margins	32.7%	28.4%	4.3 pp
SG&A	36	42	-14.6%
SG&A % of sales	16.5%	18.8%	-2.3 pp
EBIT (3)	36	21	65.6%
EBIT Margins	16.3%	9.6%	6.7 pp
EBITDA (3)	50	38	30.8%
Glass Containers	32	30	7.9%
Flat Glass	22	17	32.1%
EBITDA Margins	22.8%	17.0%	5.8 pp
Net income from continuing operations	1	10	-87.0%
Net Income (loss) from continuing operations Margins	0.6%	4.3%	-4 pp
Net income (loss) from discontinued operations	37	25	52.7%
Net income (loss)	39	34	13.5%
Net Income (loss) attributable to noncontrolling interest	(2)	1	-
Net Income attributable to controlling interest	40	33	21.6%
Total Debt (1)	1,149	1,257	-8.6%
Short Term Debt	290	304	-4.9%
Long Term Debt	860	953	-9.8%
Cash & Cash Equivalents (2)	169	234	-27.7%
Total Net Debt (1)	980	1,024	-4.2%

**Million US$ Nominal*

(1) Total debt includes account receivables debt programs according to IFRS.

(2) Cash & Cash Equivalents include restricted cash on our accounts receivables debt programs and lease contracts.

(3) EBIT and EBITDA are presented before other expenses (income).

Commenting on Vitro’s performance and outlook, Mr. Adrián Sada Cueva, Chief Executive Officer, said: *“We made significant progress this quarter in our strategy to position Vitro as a stronger and more focused company. A key event was the agreement to sell our Food and Beverage Glass container business to Owens Illinois, a leading company in the glass industry. The shareholders have approved the transaction and we are now awaiting approval from Mexican regulators in order to close the transaction.”*

Mr. Sada further commented, “I am also very pleased with our strong financial performance in the quarter. For the past several years we have consistently been able to report improving EBITDA and the second quarter continued that trend. Vitro reported a 30.8 percent increase in EBITDA from continuing operations with EBITDA margin expanding by 580 basis points to 22.8 percent. This was particularly impressive given the negative impact from the depreciation of the peso against the US dollar. In Peso terms, and excluding the impact of the currency depreciation, consolidated sales would have increased by 16.4 percent and EBITDA 56.3 percent compared with the same quarter last year. Our cost control and productivity initiatives continue to improve our cost structure as evidenced by a 14.6 percent decline in SG&A, which together with *lower natural gas prices also drove our strong EBITDA performance."*

"Flat Glass reported YoY EBITDA growth of 32.1% and a 450 basis point expansion in EBITDA margin, as higher capacity utilization following the repairs of one of our furnaces last February, together with a solid demand and an improved sales mix more than offset the negative impact from the peso depreciation. Flat Glass sales were down 3.0% YoY as a good performance in domestic construction and export sales to the OEMs were more than offset by the impact of a 19.3 percent YoY peso depreciation (quarterly average) and *lower domestic automotive glass sales as some of the platforms we produce have reached its maturity, gradually decreasing their volume."*

"The remaining Glass Containers operations also performed well as our clients in both Mexico and the US are performing better. We are also benefitting from initiatives undertaken such as a more focused sales strategy and a larger pipeline of new products. Revenue was up 16.3 percent in the quarter in peso terms, but down 2.5 percent when translated to dollars reflecting the weaker peso versus the US dollar.

On the balance sheet, Mr. Claudio Del Valle, Chief Administrative and Financial Officer, noted: "Building on our commitment to maintain a healthy balance sheet, we have taken significant steps over the past year to further strengthen our financial position. These actions are reflected in our improving financial ratios, with total net debt to EBITDA, including discontinued operations, declining to 2.4x in 2Q'15 from 2.6x in 1Q'15 and 2.9x in 2Q'14. Net free cash flow, which includes the discontinued operations increased to US$59 million in 2Q'15 from US$23 million the year-ago quarter driven by strong EBITDA and lower interest and cash taxes paid. As we look further ahead, Vitro's balance sheet will be further enhanced as our current balance sheet do not yet reflect the positive impact from the expected proceeds from the sale of the F&B glass business as the transaction has not yet closed. We expect to apply these funds to pay down debt which will further strengthen our financial situation."

"As we look to the future, we are optimistic. Vitro is a more focused company with a strong balance sheet that provides the financial flexibility to grow its business. The capacity constraint experienced at one of our float glass furnaces is now behind us. We will be benefitting from new OEM contracts for flat glass towards the end of the year and we have stepped up our sales efforts to win new business in CFT. The domestic construction industry is also beginning to show continued signs of recovery. Our management team is committed to further enhancing shareholder value leveraging our solid operations that have delivered consistent EBITDA growth and strong free cash flow generation for the past five years." concluded Mr. Sada.

Financial statements were prepared according to International Financial Reporting Standards (IFRS). The Peso figures included in the document are presented in nominal Pesos which could affect its comparability. Dollar figures are in nominal US dollars and are obtained by dividing nominal pesos for each month by the end of month fixed exchange rate published by Banco de México. In the case of the Balance Sheet, US dollar translations are made at the fixed exchange rate as of the end of the period. Certain amounts may not sum due to rounding. All figures and comparisons are in US dollar terms, unless otherwise stated, and may differ from the peso amounts due to the difference in exchange rates.

According to IFRS, the F&B business sale to O-I meet the criteria identified in IFRS 5, therefore, its financial information is accounted for as a discontinued operation and presented accordingly to comply with such requirements.

REVIEW OF CONSOLIDATED RESULTS

CONSOLIDATED SALES

		Jun'15	Jun'14
Inflation in Mexico			
	Quarter	-0.6%	-0.3%
	Accumulated	-0.1%	1.1%
	LTM	2.8%	3.8%
Inflation in USA			
	Quarter	0.9%	0.9%
	Accumulated	1.4%	2.3%
	LTM	-0.1%	2.1%
Exchange Rate			
	Closing	15.6854	12.9712
	Average (Acumulated)	15.2745	13.0987
	Average (LTM)	14.4582	13.0963
	Average (Quarter)	15.4794	12.9741
Devaluation (Apreciation)			
	Accumulated (Closing)	6.4%	-0.9%
	LTM (closing)	20.9%	-0.4%
	Quarter (average) YoY	19.3%	-0.2%
	Accumulated (Average)	16.6%	-0.3%

The Glass Container business is now comprised of the assets associated with the CFT segment, its equity participation in the Comegua joint venture, in Central America, which is accounted for under the equity method, as well as the Company's Chemical and Machinery and Equipment businesses. The five Food and Beverages Glass Container manufacturing plants located in Mexico, the operations in Bolivia and the distribution of such products in the United States, in process to be sold to Owens-Illinois, have been classified as discontinued operations.

Consolidated Net Sales from continuing operations decreased 2.5 percent to US$219 million in 2Q'15, from US$224 million in 2Q'14. The positive effect of steady growth in sales volume to the domestic construction segment in Flat Glass business unit and to the Cosmetics, Fragrances and Toiletries ("CFT") segment was offset by a 19.3 percent YoY peso depreciation (quarterly average) and lower sales to the domestic OEM and AGR segments and lower exports to Latin American Construction segment.

Table 1 - SALES

	Million of Mexican Pesos						*Million of US Dollars*					
	2Q'15	2Q'14	*YoY% Change*	6M'15	6M'14	*YoY% Change*	2Q'15	2Q'14	*YoY% Change*	6M'15	6M'14	*YoY% Change*
Total Consolidated Sales	**3,387**	**2,910**	***16.4***	**6,422**	**5,744**	***11.8***	**219**	**224**	***(2.5)***	**420**	**439**	***(4.2)***
Domestic Sales	2,132	1,869	*14.1*	4,149	3,685	*12.6*	138	144	*(4.4)*	271	282	*(3.6)*
Export Sales	1,061	873	*21.5*	1,919	1,738	*10.4*	69	67	*1.7*	125	133	*(5.5)*
Foreign Subsidiaries	193	167	*15.8*	354	320	*10.6*	13	13	*(2.9)*	23	24	*(5.4)*
Glass Containers	**1,314**	**1,129**	***16.3***	**2,551**	**2,261**	***12.8***	**85**	**87**	***(2.5)***	**167**	**173**	***(3.3)***
Domestic Sales	720	635	*13.5*	1,432	1,239	*15.6*	47	49	*(5.0)*	94	95	*(1.0)*
Export Sales	508	449	*13.0*	973	942	*3.3*	33	35	*(5.3)*	64	72	*(11.4)*
Foreign Subsidiaries	86	45	*89.4*	147	81	*81.2*	6	3	*58.8*	10	6	*54.8*
Flat Glass	**2,039**	**1,760**	***15.9***	**3,820**	**3,455**	***10.5***	**132**	**136**	***(3.0)***	**250**	**264**	***(5.4)***
Domestic Sales	1,379	1,214	*13.5*	2,666	2,420	*10.2*	89	94	*(4.9)*	174	185	*(5.6)*
Export Sales	553	424	*30.4*	946	796	*18.8*	36	33	*9.2*	62	61	*1.5*
Foreign Subsidiaries	108	122	*(11.7)*	207	239	*(13.3)*	7	9	*(25.9)*	14	18	*(25.8)*

Glass Containers sales from continuing operations decreased 2.5 percent to US$85 million, from US$87 million in 2Q'14. Domestic sales were impacted by the effect of a 19.3 percent YoY peso depreciation (quarterly average), which offset the positive effect of increasing sales volumes to the pharmaceutical industry as a result of better positioned sales strategy as well as new products in the pipeline. Domestic sales also benefitted from a solid price mix in fragrances. Export sales decreased to US$33 million in 2Q'15, from US$35 million in the same period last year, mainly affected by lower sales volumes as a result of capacity restrictions, primarily to the beer segment, and continued challenging conditions in South American markets. Foreign subsidiaries' sales increased to US$6 million in 2Q'15, from US$3 million in 2Q'14 principally as a result of incremental sales derived from capacity expansion in the Bolivian facility.

Flat Glass sales declined to US$132 million, from US$136 million in 2Q'14, representing a 3.0 percent decrease. Upon completion of repairs to its float glass furnace last February, the Flat Glass business unit has seen a pick-up in volumes to the domestic construction segment, which together with a solid price mix has been a positive contributor to sales. Also contributing to the quarter's revenue growth was export sales which increased to US$36 million, from US$33 million in 2Q'14. Nonetheless, these factors were more than offset by lower automotive sales to both domestic OEM and AGR segments, as well as lower foreign subsidiaries' sales, which declined to US$7 million, from US$9 million in 2Q'14, still affected by decreasing sales from its Colombian subsidiary.

EBIT AND EBITDA

Consolidated EBIT from continuing operations increased 65.6 percent to US$36 million in 2Q'15, from US$21 million in 2Q'14, while EBIT margin expanded 670 basis points to 16.3 percent, from 9.6 percent in the same period last year. Consolidated EBITDA from continuing operations was US$50 million, representing a 30.8 percent increase from US$38 million in 2Q'14, while its margin rose 580 basis points to 22.8 percent from 17.0 percent in the same period last year.

Consolidated EBIT and EBITDA growth was driven by increasing sales to domestic Construction and CFT segments, together with a solid price mix, particularly in the domestic construction segment. Also contributing to this strong performance were low natural gas prices, better fix cost absorption and the realization of benefits from cost saving initiatives. These factors more than offset the effect of a 19.3 percent YoY peso depreciation (quarterly average) and lower domestic sales to OEM and exports to CFT segments.

Table 2 - EBIT & EBITDA (1) (2)

	Million of Mexican Pesos						*Million of US Dollars*					
	2Q'15	2Q'14	YoY% Change	6M'15	6M'14	YoY% Change	2Q'15	2Q'14	YoY% Change	6M'15	6M'14	YoY% Change
Consolidated EBIT	**551**	**278**	***98.0***	**906**	**638**	***41.9***	**36**	**21**	***65.6***	**59**	**49**	***21.1***
Margin	*16.3%*	*9.6%*	*6.7 pp*	*14.1%*	*11.1%*	*3 pp*	***16.3%***	***9.6%***	*6.7 pp*	***14.0%***	***11.1%***	*2.9 pp*
Glass Containers	403	285	*42*	754	586	*29*	26	22	*19*	49	45	*10*
Margin	*30.7%*	*25.2%*	*5.5 pp*	*29.6%*	*25.9%*	*3.7 pp*	*30.7%*	*25.2%*	*5.5 pp*	*29.6%*	*25.9%*	*3.7 pp*
Flat Glass	235	115	*105*	285	248	*15*	15	9	*71*	18	19	*(3)*
Margin	*11.5%*	*6.5%*	*5 pp*	*7.5%*	*7.2%*	*0.3 pp*	*11.5%*	*6.5%*	*5 pp*	*7.4%*	*7.2%*	*0.2 pp*
Consolidated EBITDA	**774**	**495**	***56.3***	**1,339**	**1,071**	***25.0***	**50**	**38**	***30.8***	**87**	**82**	***6.8***
Margin	*22.8%*	*17.0%*	*5.8 pp*	*20.8%*	*18.7%*	*2.1 pp*	*22.8%*	*17.0%*	*5.8 pp*	*20.8%*	*18.6%*	*2.2 pp*
Glass Containers	494	384	*29*	948	782	*21*	32	30	*8*	62	60	*4*
Margin	*37.6%*	*34.0%*	*3.6 pp*	*37.2%*	*34.6%*	*2.6 pp*	*37.6%*	*34.0%*	*3.6 pp*	*37.1%*	*34.6%*	*2.5 pp*
Flat Glass	343	217	*58*	504	460	*10*	22	17	*32*	33	35	*(7)*
Margin	*16.8%*	*12.3%*	*4.5 pp*	*13.2%*	*13.3%*	*-0.1 pp*	*16.8%*	*12.3%*	*4.5 pp*	*13.1%*	*13.3%*	*-0.2 pp*

(1) EBIT and EBITDA are presented before other expenses (income)

(2) Consolidated EBIT and EBITDA includes Corporate subsidiaries.

Glass Containers EBIT from continuing operations increased 19 percent to US$26 million in 2Q'15, from US$22 million in 2Q'14 while EBIT margin expanded 550 basis points to 30.7 percent, from 25.2 percent in the same period of the prior year. EBITDA from continuing operations increased 8 percent to US$32 million in 2Q'15, from US$30 million in 2Q'14, while EBITDA margin widened 360 basis points to 37.6 percent from 34.0 percent in 2Q'14.

EBIT and EBITDA primarily benefited from a healthy price mix, particularly in the domestic CFT segment, coupled with increasing sales volumes to this market. EBIT and EBITDA growth more than offset the impact of a 19.3 percent YoY peso depreciation (quarterly average) and the effect of unfavorable conditions in some South American CFT markets the Company participates in.

Flat Glass EBIT increased to US$15 million in 2Q'15, from US$9 million in 2Q'14, representing a 71 percent rise, while EBIT margin was 11.5 percent, 500 basis points above the 6.5 percent reported in 2Q'14. EBITDA increased 32 percent to US$22 million, from US$17 million in 2Q'14, while EBITDA margin expanded 450 basis points to 16.8 percent, from 12.3 percent in the same period last year.

EBIT and EBITDA were primarily boosted by recovering sales volumes and increased float glass capacity utilization as already discussed, as well as a solid price mix, particularly in the domestic construction segment and lower natural gas prices. Results also benefited from continued cost reduction initiatives, counteracting the impact from a 19.3 percent Yoy peso depreciation (quarterly average) and lower sales volumes in the domestic OEM and export construction segments.

NET FINANCIAL COST

Table 3: Net Financial Cost

	Million of Mexican Pesos						Million of US Dollars					
	2Q'15	2Q'14	YoY% Change	6M'15	6M'14	YoY% Change	2Q'15	2Q'14	YoY% Change	6M'15	6M'14	YoY% Change
Net Interest Expense	(362)	(313)	*15.4*	(760)	(683)	*11.2*	(23)	(24)	*3*	(50)	(52)	*4.3*
Other Financial (Expenses) Income [(1)]	(1)	(1)	*44.5*	(29)	(3)	*952.0*	(0)	(0)	*46*	(2)	(0)	*812*
Foreign Exchange Gain (Loss)	(354)	79	--	(881)	9	--	(23)	6	--	(57)	2	--
Net Financial Cost	**(717)**	**(236)**	***203.8***	**(1,669)**	**(677)**	***146.8***	**(46)**	**(18)**	***157***	**(109)**	**(51)**	***116***

(1) Includes natural gas hedgings and expenses related to debt restructuring.

Net Financial Cost was US$46 million for 2Q'15, compared to a Net Financial Cost of US$18 million in 2Q'14, mainly affected by a Foreign Exchange ("FX") Loss. The Company reported an FX Loss of US$23 million in 2Q'15, compared to an FX gain of US$6 million in the same period last year, affected by the peso exchange rate fluctuation. Net Interest Expenses decreased 3 percent to US$23 million, from US$24 million in 2Q'14, while Other Financial Expenses remained essentially flat for both 2Q periods.

TAXES

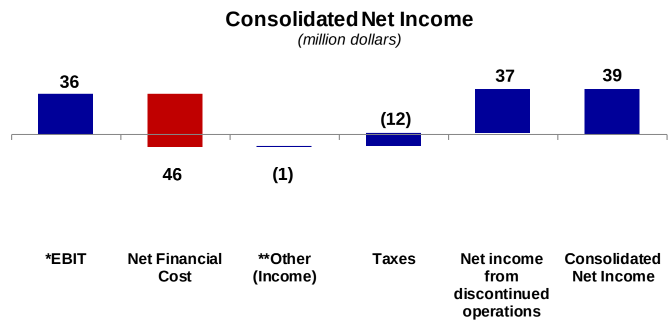
Table 4: Taxes

	Million of Mexican Pesos						Million of US Dollars					
	2Q'15	2Q'14	YoY% Change	6M'15	6M'14	YoY% Change	2Q'15	2Q'14	YoY% Change	6M'15	6M'14	YoY% Change
Accrued Income Tax	32	6	*399*	80	16	*(397)*	2	0	*313*	5	1	*(327)*
Deferred Income Tax (gain)	(215)	(84)	*156*	(503)	7	--	(14)	(6)	*118*	(33)	1	--
Total Income Tax	**(183)**	**(78)**	***136***	**(423)**	**23**	**--**	**(12)**	**(6)**	***102***	**(28)**	**2**	**--**

Total Income Tax in 2Q'15 was US$12 million benefit, compared to a Total Income Tax benefit of US$6 million in 2Q'14, primarily reflecting the effect of a Deferred Income Tax gain of US$14 million in 2Q'15, compared to a Deferred Income Tax gain of US$6 million in the same period last year, while Accrued Income Tax reported during the quarter was US$2 million, compared to no Accrued Income Tax in the same period last year.

CONSOLIDATED NET INCOME

The Company reported a Consolidated Net Income of US$39 million, after the effect of a Net Income from discontinued operations of US$37 million, and a US$36 million EBIT, offsetting the impact of a Net Financial Cost of US$46 million, primarily resulting from a Foreign Exchange Loss of US$21 million in 2Q'15.



* EBIT is presented before other expenses (income)
** Includes equity method participation on associates

CONSOLIDATED FINANCIAL POSITION

Table 5: Debt Indicators

	Million of US Dollars, except where indicated						
	2Q'15	**1Q'15**	**4Q'14**	**3Q'14**	**2Q'14**	**1Q'14**	**4Q'13**
Leverage (1)(5)							
(Total Debt / EBITDA) (Times) LTM	2.9	3.1	3.2	3.6	3.6	3.6	3.6
(Total Net Debt / EBITDA) (Times) LTM	2.4	2.6	2.8	2.9	2.9	2.9	3.0
Total Debt (3)(4)	**1,149**	**1,175**	**1,188**	**1,241**	**1,257**	**1,258**	**1,262**
Short-Term Debt	290	279	79	299	304	109	114
Long-Term Debt	860	896	1,109	942	953	1,149	1,149
Cash and Equivalents (2)	169	187	180	251	234	226	191
Total Net Debt	**980**	**989**	**1,009**	**990**	**1,024**	**1,032**	**1,071**
Currency Mix (%) Dlls / Pesos	92 / 8	92 / 8	90 / 9	90 / 9	93 / 7	91 / 9	91 / 9

(1) Financial ratios are calculated using figures in dollars.

(2) Cash & Cash Equivalents include restricted cash collateralizing lease contracts and cash on our accounts receivables financing programs.

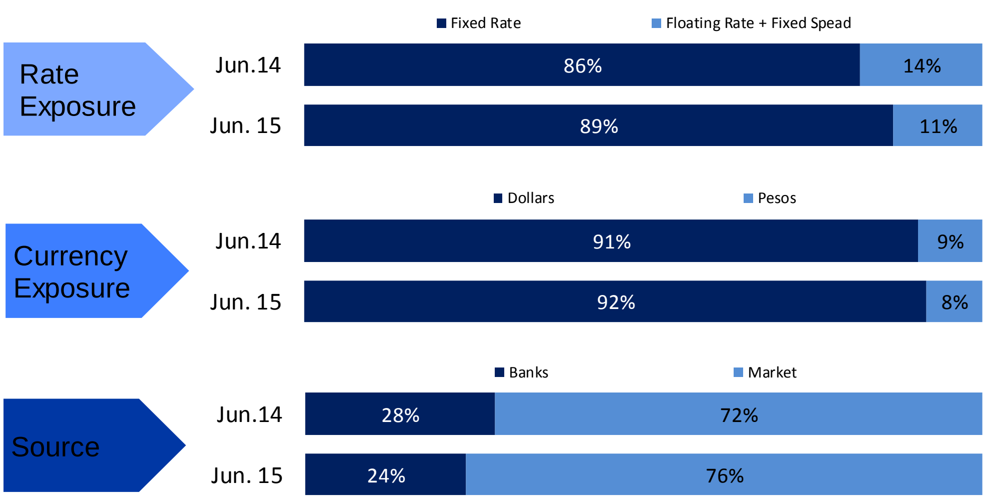
(3) According to IFRS, our accounts receivable securitization trusts are included in the Consolidated Financial Statements of Vitro and Subsidiaries.

(4) As part of the agreements to finalize the Company's debt restructuring process, a note of US$235 was issued on April 8, 2013 by a Vitro subsidiary, increasing Net and Total Debt by such amount.

(5) For comparative pourposes, this ratio does not include the effects of F&B busines divestiture, which accordingly to IFRS has been accounted for as discontinued operations.

At the end of June, 2015, the Company had a cash balance of US$169 million, including discontinued operations, of which US$19 million was restricted cash including collateralized lease contracts and cash related to Vitro's accounts receivable financing program, compared to a cash balance of US$187 million in the previous quarter. Unrestricted cash as of June 30, 2015 was US$150 million, down from US$169 million in the previous quarter.

Total Debt declined to US$1,149 million in 2Q'15 from US$1,175 million in the previous quarter, while Total Net Debt, which is calculated by subtracting cash and cash equivalents classified in short and long term assets, decreased US$9 million to US$980 from US$989 million at the end of March, 2015, primarily reflecting a scheduled amortization of US$12.5 million and excess cash flow payment of approximately $2 million to the 2018 Note made in June, 2015, as well as partial prepayment of US$7.3 million to CACIB loan and other current debt amortization.



CASH FLOW

Table 6: Cash Flow from Operations Analysis (1)(6)

	Million of Mexican Pesos						Million of US Dollars					
	2Q'15	2Q'14	YoY% Change	6M'15	6M'14	YoY% Change	2Q'15	2Q'14	YoY% Change	6M'15	6M'14	YoY% Change
EBITDA(6)	1,881	1,251	*50.4*	3,379	2,436	*38.7*	121	96	*25.9*	221	186	*18.5*
Working Capital(2)	322	220	*46.5*	(264)	87	--	21	17	*22.4*	(18)	7	--
Cash Flow from operations before Capex	**2,203**	**1,470**	***49.8***	**3,115**	**2,524**	***23.4***	**142**	**113**	***25.4***	**202**	**193**	***4.6***
Capex(5)	(483)	(236)	*(104.4)*	(847)	(557)	*(52.1)*	(31)	(18)	*(71.5)*	(55)	(42)	*(30.3)*
Cash Flow from operations after Capex	**1,720**	**1,234**	***39.4***	**2,268**	**1,967**	***15.3***	**111**	**95**	***16.6***	**147**	**151**	***(2.6)***
Net Interest Paid (3)	(667)	(764)	*12.7*	(699)	(771)	*9.3*	(43)	(59)	*27.5*	(45)	(59)	*24.5*
Cash Taxes (paid) recovered(4)	(138)	(176)	*21.3*	(226)	(351)	*35.5*	(9)	(13)	*33.1*	(15)	(27)	*45.0*
Dividends	-	-	--	-	-	--	-	-	--	-	-	--
Net Free Cash Flow(6)	**914**	**294**	***211.1***	**1,342**	**845**	***58.9***	**59**	**23**	***160.1***	**87**	**65**	***35.1***

(1) This statement is a cash flow analysis and it does not represent a Cash Flow Statement according with IFRS
(2) Includes: Clients, inventories, suppliers, other current assets and liabilities including IVA (Value Added Tax)
(3) Includes interest income, natural gas hedgings and expenses related to debt restructuring
(4) Includes PSW (Profit Sharing to Workers)
(5) Includes advanced payments which under IFRS is cosidered as other long term assets.
(6) For comparative pourposes, does not include the effects of F&B busines divestiture, which accordingly to IFRS has been accounted for as discontinued operations.

In 2Q'15 the Company reported a Net Free Cash Flow of US$59 million, including discontinued operations, compared to a Net Free Cash Flow of US$23 million in 2Q'14. Net Free Cash Flow was mainly driven by a higher EBITDA of US$121 million, compared to US$96 million reported in 2Q'14, and higher change in Working Capital of US$21 million, primarily reflecting higher accounts payable in line with operations, compared to a US$17 million change in Working Capital in 2Q'14. Cash flow also benefitted from lower Net interest and Cash Taxes paid, of US$43 million and US$9 million, respectively.

Capital Expenditures: CapEx for 2Q'15 was US$31 million. Glass Containers represented 87 percent of total CapEx, with funds used mainly for the construction of a new furnace in the Monterrey facility and manufacturing of molds used in production of glass containers. Flat Glass accounted for the remaining 13 percent, with funds utilized for its float glass furnace repair, increasing capacity and racks and tooling for its automotive glass business unit.

KEY DEVELOPMENTS

FINANCIAL POSITION

Vitro accepts offer for its Glass Container's Food and Beverages division

On May 13, 2015, Vitro announced it had signed an agreement with Owens-Illinois, Inc. (NYSE: OI) accepting a bid to sell its Food and Beverages Glass Containers business. The transaction is valued, cash and debt free, at US $2.15 billion. Included in the sale are five Food and Beverages Glass Container manufacturing plants in Mexico, one plant in Bolivia and the distribution of such products in the United States.

Assets in connection with Vitro's Cosmetics, Fragrances and Toiletries ("CFT") segment, Flat Glass business unit, the Company's Chemical and Machinery and Equipment business, as well as its equity participation in the Comegua joint venture, in Central America, are not included in this transaction.

This transaction confirms the strong commitment of the Company to its shareholders, creditors, employees and other stakeholders, as it continues to take strategic actions to further increase its value. This is an important step for Vitro's consolidation and will further strengthen the Company, as it will allow it to improve its financial position and focus on the market segments Vitro will keep participating on.

This very important strategic action culminates after a thorough and diligent process that took more than eight months and will offer Vitro's employees the opportunity to join and grow in Owens-Illinois, a great company and highly regarded in the industry.

This transaction allows Vitro to maintain a solid financial position and provides financial flexibility for growth opportunities. Post the divestiture, Vitro will have estimated pro forma 2015 sales of $865 million and EBITDA of $165 million.

Vitro Shareholders Approve Divestiture of its Glass Containers Food and Beverage Division to Owens Illinois

On July 7, 2015 Vitro held an Ordinary Shareholders Meeting at which time , the Company's shareholders approved Owens-Illinois, Inc's. (NYSE: OI) US$2.15 billion offer to acquire 100% of Vitro's Food and Beverages Glass Containers business assets. Included in the transaction are five Food and Beverages Glass Container manufacturing plants located in Mexico, the operations in Bolivia and the distribution of such products in the United States. The value of the offer is on a cash and debt free basis.

Not included in this transaction are the assets associated with Vitro's Cosmetics, Fragrances and Toiletries ("CFT") segment, the Flat Glass Division (which includes Automotive Glass business and Float Glass for the Construction Market), its equity participation in the Comegua joint venture, in Central America, as well as the Company's Chemical and Machinery and Equipment businesses, with estimated pro forma 2015 consolidated sales of $865 million and EBITDA of $165 million considering the divestiture would have occurred on January first 2015.

This transaction will further strengthen the Company both operationally and financially. Over the past five years the Company has established a culture of cost controls and increased productivity across the organization while consistently providing high quality products and services to its customers, enabling Vitro to achieve a CAGR growth of 5.7% in EBITDA between 2009 and 2014. The improved financial flexibility and streamlined operations resulting from this pending transaction further supports Vitro's strong operational focus and will establish a solid base to leverage future growth opportunities.

In addition to the approval by Vitro's General Shareholder's Meeting, the transaction has already been approved by the Federal Trade Commission in the U.S.; it is still subject to approval from Federal Competition Commission and the National Foreign Investment Commission, in Mexico.

Investor Relations and Media Contacts:

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About Vitro

Vitro, S.A.B. de C.V. (BMV: VITROA) is the leading glass manufacturer in Mexico and one of the world's major companies in its industry, backed by more than 100 years of experience. Founded in 1909 in Monterrey, Mexico, the Company has subsidiaries in the Americas, offering quality products and reliable services to meet the needs of two businesses: glass containers and flat glass. Companies of Vitro produce, process, distribute, and market a wide range of glass articles, which are part of the daily life of thousands of people. Vitro offers solutions for multiple markets, including food, beverage, wine, liquor, beer, cosmetic, and pharmaceutical, as well as architectural and automotive. The Company is also a supplier of raw material, machinery, and equipment for industrial use. As a socially responsible organization, Vitro works on several initiatives aligned to its Sustainability Model, aiming to create a positive influence in the economic, social, and environmental aspects relevant to its stakeholders, in a responsible corporate management framework. For more information, visit: http://www.vitro.com

Disclaimer

This announcement contains historical information, certain management's expectations, estimates and other forward-looking information regarding Vitro, S.A.B. de C.V. and its Subsidiaries (collectively the "Company"). While the Company believes that these management's expectations and forward looking statements are based on reasonable assumptions, all such statements reflect the current views of the Company with respect to future events and are subject to certain risks and uncertainties that could cause actual results to differ materially from those contemplated in this report. Many factors could cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political, governmental and business conditions worldwide and in such markets in which the Company does business, changes in interest rates, changes in inflation rates, changes in exchange rates, the growth or reduction of the markets and segments where the Company sells its products, changes in raw material prices, changes in energy prices, particularly gas, changes in the business strategy, and other factors. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected. The Company does not assume any obligation, to and will not update these forward-looking statements.

Use of Non-GAAP Financial Measures

A body of generally accepted accounting principles is commonly referred to as "GAAP". A non-GAAP financial measure is generally defined as one that purports to measure historical or future financial performance, financial position or cash flows but excludes or includes amounts that would not be so adjusted in the most comparable GAAP measure. We disclose in this report certain non-GAAP financial measures, including EBITDA. EBITDA: earnings before other income and expenses, interest, taxes plus depreciation and amortization, and provision for employee retirement obligations with impact in the operating profit.

In managing our business we rely on EBITDA as a means of assessing our operating performance and a portion of our management's compensation and employee profit sharing plan is linked to EBITDA performance. We believe that EBITDA can be useful to facilitate comparisons of operating performance between periods and with other companies because it excludes the effect of (i) depreciation and amortization, which represents a non-cash charge to earnings, (ii) certain financing costs, which are significantly affected by external factors, including interest rates, foreign currency exchange rates and inflation rates, which have little or no bearing on our operating performance, (iii) income tax and statutory employee profit sharing, which is similar to a tax on income and (iv) other expenses or income not related to the operation of the business. EBITDA is also a useful basis of comparing our results with those of other companies because it presents operating results on a basis unaffected by capital structure and taxes.

We also calculate EBITDA in connection with covenants related to some of our financings. We believe that EBITDA enhances the understanding of our financial performance and our ability to satisfy principal and interest obligations with respect to our indebtedness as well as to fund capital expenditures and working capital requirements. EBITDA is not a measure of financial performance under IFRS. EBITDA should not be considered as an alternate measure of net income or operating income, as determined on a consolidated basis using amounts derived from statements of operations prepared in accordance with IFRS, as an indicator of operating performance or as cash flows from operating activity or as a measure of liquidity. EBITDA has material limitations that impair its value as a measure of a company's overall profitability since it does not address certain ongoing costs of our business that could significantly affect profitability such as financial expenses and income taxes, depreciation, pension plan reserves or capital expenditures and associated charges.

***To fully comply with the Mexican Stock Exchange Regulation, art. 4.033.01 Section VIII, the Company informs that currently the following Brokerage or Credit Institutions provide analysis coverage to our securities: GBM Grupo Bursátil Mexicano, S.A. de C.V., Casa de Bolsa.*

CONSOLIDATED

VITRO, S.A.B. DE C.V. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL POSITION

As of June

FINANCIAL POSITION	Nominal Pesos 2Q'15	Nominal Pesos 2Q'14	% Var.	Nominal Dollars 2Q'15	Nominal Dollars 2Q'14	% Var.
Cash & Cash Equivalents	2,356	2,836	*(16.9)*	150	219	*(31.3)*
Trade Receivables	2,029	3,452	*(41.2)*	129	266	*(51.4)*
Inventories	2,109	3,260	*(35.3)*	134	251	*(46.5)*
Other Current Assets	815	892	*(8.6)*	52	69	*(24.4)*
Assets held for sale and discontinued operations	3,385	35	*9,613.7*	216	3	*7,932.8*
Total Current Assets	**10,694**	**10,475**	*2.1*	**682**	**808**	*(15.6)*
Property, Plant & Equipment	8,483	14,266	*(40.5)*	541	1,100	*(50.8)*
Deferred Assets	7,575	7,615	*(0.5)*	483	587	*(17.7)*
Other Long-Term Assets	731	747	*(2.2)*	47	58	*(19.1)*
Investment in Affiliates [2]	1,230	931	*32.1*	78	72	*9.2*
Assets LT held for sale and discontinued operations	7,011	-	--	447	-	--
Total Non Current Assets	**25,029**	**23,558**	*6.2*	**1,596**	**1,816**	*(12.1)*
Total Assets	**35,723**	**34,033**	***5.0***	**2,277**	**2,624**	***(13.2)***
Short-Term & Current Debt	4,543	3,949	*15.0*	290	304	*(4.9)*
Trade Payables	800	1,527	*(47.6)*	51	118	*(56.7)*
Other Current Liabilities	2,108	2,622	*(19.6)*	134	202	*(33.5)*
Liabilities ST from discontinued operations	1,855	-	--	118	-	--
Total Current Liabilities	**9,306**	**8,098**	*14.9*	**593**	**624**	*(5.0)*
Long-Term Debt	13,483	12,359	*9.1*	860	953	*(9.8)*
Employee benefits	0	1,066	*(100.0)*	0	82	*(100.0)*
Other LT Liabilities	4,013	3,918	*2.4*	256	302	*(15.3)*
Liabilities LT from dicontinued operations	44	-	--	3	-	--
Total Non Current Liabilities	**17,540**	**17,343**	*1.1*	**1,118**	**1,337**	*(16.4)*
Total Liabilities	**26,845**	**25,440**	*5.5*	**1,711**	**1,961**	*(12.7)*
Controlling interest	7,389	7,312	*1.1*	455	565	*(19.5)*
Noncontroliing interest	1,489	1,281	*16.2*	111	98	*13.8*
Total Shareholders Equity	**8,877**	**8,593**	*3.3*	**566**	**662**	*(14.6)*

FINANCIAL INDICATORS[1]	2Q'15	2Q'14
Debt/EBITDA (LTM, times)	2.9	3.6
EBITDA/ Interest. Exp. (LTM, times)	3.9	3.8
Debt / (Debt + Equity) (times)	0.7	0.7
Debt/Equity (times)	2.0	1.9
Total Liab./Stockh. Equity (times)	3.0	3.0
Curr. Assets/Curr. Liab. (times)	1.1	1.3
Sales (LTM)/Assets (times)	0.7	0.6
EPS (Ps$) (YTD)*	1.6	1.1

* Based on weighted average outstanding shares year to date

OTHER INFORMATION	2Q'15	2Q'14
# Shares Issued (thousands)	483,571	483,571
# Weighted Average Shares Outstanding (thousands)	483,126	483,126
# Employees	16,482	15,903

(1) Financial ratios are calculated using figures in dollars.

(2) Investment in Affiliates includes 49.7% participation in Comegua under the equity method.

CONSOLIDATED

VITRO, S.A.B. DE C.V. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE PERIODS, (MILLION)

INCOME STATEMENT	Second Quarter						6 Months					
	Nominal Pesos			Nominal Dollars			Nominal Pesos			Nominal Dollars		
	2015	2014	% Var.	2015	2014	% Var.	2015	2014	% Var.	2015	2014	% Var.
Consolidated Net Sales	3,387	2,910	16.4	219	224	(2.5)	6,422	5,744	11.8	420	439	(4.2)
Cost of Sales	2,278	2,084	9.3	147	161	(8.4)	4,465	4,123	8.3	292	315	(7.2)
Gross Income	**1,109**	**825**	34.4	**72**	**64**	12.5	**1,957**	**1,621**	20.7	**128**	**124**	3.2
SG&A Expenses	557	547	1.9	36	42	(14.6)	1,051	983	6.9	69	75	(8.4)
Operating Income	**552**	**278**	98.2	**36**	**21**	65.6	**906**	**638**	42.1	**59**	**49**	21.1
Other Expenses (Income), net	5	6	(27.2)	0	0	(39.6)	3	11	(77.1)	0	1	(82.7)
Operating income after other expenses (income), net	**547**	**272**	**101.2**	**35**	**21**	**68.1**	**904**	**627**	**44.2**	**59**	**48**	**23.2**
Share in earnings (loss) of unconsolidated associated companies	4	9	(52.5)	0	1	(62.8)	28	16	74.9	2	1	47.1
Interest Expense	379	388	(2.2)	25	30	(18.0)	794	805	(1.4)	52	61	(15.4)
Interest (Income)	(18)	(75)	(76.1)	(1)	(6)	(80.1)	(34)	(122)	(72.1)	(2)	(9)	(76.3)
Other Financial Expenses, net	1	1	(44.5)	0	0	(45.6)	29	3	952.0	2	0	811.7
Foreign Exchange Loss (Income)	354	(79)	--	23	(6)	--	881	(9)	--	57	(2)	--
Net financial cost	717	236	203.8	46	18	156.6	1,669	677	146.8	109	51	115.7
Income (loss) before Tax	**(166)**	**45**	--	**(11)**	**4**	--	**(738)**	**(34)**	2,083.6	**(48)**	**(2)**	2,882.9
Income Tax	(183)	(78)	136.2	(12)	(6)	101.9	(423)	23	--	(28)	2	--
Net income (loss) from continuing operations	**17**	**123**	(85.8)	**1**	**10**	(87.0)	**(316)**	**(57)**	458.3	**(21)**	**(4)**	490.0
Net Income (loss) from discontinued operations	580	319	82.2	37	25	52.7	1,046	610	71.4	68	47	46.5
Net income (loss)	**598**	**441**	35.5	**39**	**34**	13.5	**730**	**554**	31.9	**48**	**43**	10.3
Net Income (loss) attributable to controlling interest	623	430	45.1	40	33	21.6	784	547	43.4	51	43	20.0
Net Income (loss) attributable to noncontrolling interest	(25)	12	--	(2)	1	--	(53)	7	--	(4)	1	--

VITRO, S.A.B. DE C.V. AND SUBSIDIARIES

SEGMENTED INFORMATION

FOR THE FOLLOWING PERIODS, (MILLION)

	Second Quarter						6 Months					
	Nominal Pesos			Nominal Dollars			Nominal Pesos			Nominal Dollars		
	2015	**2014**	**%**	**2015**	**2014**	**%**	**2015**	**2014**	**%**	**2015**	**2014**	**%**
GLASS CONTAINERS												
Net Sales	1,314	1,129	*16.3%*	85	87	*-2.5%*	2,551	2,261	*12.8%*	167	173	*-3.3%*
Intercompany Sales	(0)	0	--	(0)	0	--	0	5	*-91.9%*	0	0	*-92.7%*
Net Sales to third parties	1,314	1,129	*16.4%*	85	87	*-2.5%*	2,551	2,256	*13.1%*	167	172	*-3.1%*
EBIT [4]	403	285	*41.7%*	26	22	*18.8%*	754	586	*28.8%*	49	45	*10.4%*
Margin [1]	30.7%	25.2%		30.7%	25.2%		29.6%	25.9%		29.6%	25.9%	
EBITDA [4]	494	384	*28.6%*	32	30	*7.9%*	948	782	*21.3%*	62	60	*3.9%*
Margin [1]	37.6%	34.0%		37.6%	34.0%		37.2%	34.6%		37.1%	34.6%	
Glass containers volumes (MM Pieces)												
Domestic	1,147	1,056	*8.6%*				2,251	1,992	*13.0%*			
Exports	370	372	*-0.6%*				712	758	*-6.2%*			
Total:Dom.+Exp.	1,517	1,428	*6.2%*				2,963	2,751	*7.7%*			
Soda Ash (Thousand Tons)	158	157	*0.7%*				317	314	*1.2%*			
FLAT GLASS												
Net Sales	2,039	1,760	*15.9%*	132	136	*-3.0%*	3,820	3,455	*10.5%*	250	264	*-5.4%*
Intercompany Sales	0	2		0	0	*-90.2%*	0	3		0	0	*-88.7%*
Net Sales to third parties	2,039	1,758	*16.0%*	132	136	*-2.9%*	3,819	3,452	*10.6%*	250	264	*-5.3%*
EBIT [4]	235	115	*104.9%*	15	9	*71.1%*	285	248	*14.7%*	18	19	*-3.0%*
Margin [1]	11.5%	6.5%		11.5%	6.5%		7.5%	7.2%		7.4%	7.2%	
EBITDA [4]	343	217	*58.0%*	22	17	*32.1%*	504	460	*9.5%*	33	35	*-6.8%*
Margin [1]	16.8%	12.3%		16.8%	12.3%		13.2%	13.3%		13.1%	13.3%	
Flat Glass Volumes (Thousand m2R) [2]												
Const + Auto	32,384	31,652	*2.3%*				60,445	61,189	*-1.2%*			
CONSOLIDATED [3]												
Net Sales	3,387	2,910	*16.4%*	219	224	*-2.5%*	6,422	5,744	*11.8%*	420	439	*-4.2%*
Intercompany Sales	-	-	--	-	-	--	-	-		-	-	
Net Sales to third parties	3,387	2,910	*16.4%*	219	224	*-2.5%*	6,422	5,744	*11.8%*	420	439	*-4.2%*
EBIT [4]	551	278	*98.0%*	36	21	*65.6%*	906	638	*41.9%*	59	49	*21.1%*
Margin [1]	16.3%	9.6%		16.3%	9.6%		14.1%	11.1%		14.0%	11.1%	
EBITDA [4]	774	495	*56.3%*	50	38	*30.8%*	1,339	1,071	*25.0%*	87	82	*6.8%*
Margin [1]	22.8%	17.0%		22.8%	17.0%		20.8%	18.7%		20.8%	18.6%	

[1] EBIT and EBITDA Margins consider Consolidated Net Sales.

[2] m2R = Reduced Squared Meters

[3] Includes corporate companies and other's sales and EBIT.

[4] EBIT and EBITDA are presented before other expenses (income) effect

CONSOLIDATED

The following Financial Statements does not include the effect of discontinued operations and are just presented for informative purpose

VITRO, S.A.B. DE C.V. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL POSITION

As of June

	Nominal Pesos			Nominal Dollars		
FINANCIAL POSITION	2Q'15	2Q'14	% Var.	2Q'15	2Q'14	% Var.
Cash & Cash Equivalents	2,356	2,836	(16.9)	150	219	(31.3)
Trade Receivables	3,656	3,452	5.9	233	266	(12.4)
Inventories	3,710	3,260	13.8	236	251	(5.9)
Other Current Assets	952	892	6.8	61	69	(11.7)
Assets held for sale	21	35	(40.6)	1	3	(50.8)
Total Current Assets	**10,694**	**10,475**	2.1	**682**	**808**	(15.6)
Property, Plant & Equipment	14,624	14,266	2.5	932	1,100	(15.2)
Deferred Assets	8,390	7,615	10.2	535	587	(8.9)
Other Long-Term Assets	927	747	24.0	59	58	2.6
Investment in Affiliates (2)	1,230	931	32.1	78	72	9.2
Total Non Current Assets	**25,170**	**23,558**	6.8	**1,605**	**1,816**	(11.6)
Total Assets	**35,864**	**34,033**	**5.4**	**2,286**	**2,624**	**(12.9)**
Short-Term & Current Debt	4,543	3,949	15.0	290	304	(4.9)
Trade Payables	1,796	1,527	17.7	115	118	(2.7)
Other Current Liabilities	2,967	2,622	13.2	189	202	(6.4)
Total Current Liabilities	**9,306**	**8,098**	14.9	**593**	**624**	(5.0)
Long-Term Debt	13,483	12,359	9.1	860	953	(9.8)
Employee benefits	179	1,066	(83.2)	11	82	(86.1)
Other LT Liabilities	4,019	3,918	2.6	256	302	(15.2)
Total Non Current Liabilities	**17,681**	**17,343**	2.0	**1,127**	**1,337**	(15.7)
Total Liabilities	**26,987**	**25,440**	6.1	**1,721**	**1,961**	(12.3)
Controlling interest	7,389	7,312	1.1	455	565	(19.5)
Noncontroliing interest	1,489	1,281	16.2	111	98	13.8
Total Shareholders Equity	**8,877**	**8,593**	3.3	**566**	**662**	(14.6)

FINANCIAL INDICATORS (1)	2Q'15	2Q'14
Debt/EBITDA (LTM, times)	2.9	3.6
EBITDA/ Interest. Exp. (LTM, times)	3.9	3.8
Debt / (Debt + Equity) (times)	0.7	0.7
Debt/Equity (times)	2.0	1.9
Total Liab./Stockh. Equity (times)	3.0	3.0
Curr. Assets/Curr. Liab. (times)	1.1	1.3
Sales (LTM)/Assets (times)	0.7	0.6
EPS (Ps$) (YTD)*	1.6	1.1

* Based on weighted average outstanding shares year to date

OTHER INFORMATION	2Q'15	2Q'14
# Shares Issued (thousands)	483,571	483,571
# Weighted Average Shares Outstanding (thousands)	483,126	483,126
# Employees	16,482	15,903

(1) Financial ratios are calculated using figures in dollars.

(2) Investment in Affiliates includes 49.7% participation in Comegua under the equity method.

CONSOLIDATED

The following Financial Statements does not include the effect of discontinued operations and are just presented for informative purpose

VITRO, S.A.B. DE C.V. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE PERIODS, (MILLION)

	Second Quarter						6M					
INCOME STATEMENT	Nominal Pesos			Nominal Dollars			Nominal Pesos			Nominal Dollars		
	2015	2014	% Var.	2015	2014	% Var.	2015	2014	% Var.	2015	2014	% Var.
Consolidated Net Sales	6,785	5,897	15.1	438	455	(3.6)	12,933	11,290	14.6	846	863	(1.9)
Cost of Sales	4,426	4,222	4.8	286	326	(12.2)	8,737	8,159	7.1	572	623	(8.2)
Gross Income	**2,359**	**1,675**	40.8	**152**	**129**	17.9	**4,196**	**3,130**	34.1	**274**	**239**	14.5
SG&A Expenses	898	864	3.9	58	67	(12.9)	1,666	1,575	5.8	109	120	(9.4)
Operating Income	**1,461**	**811**	80.2	**94**	**63**	50.8	**2,530**	**1,555**	62.7	**165**	**119**	38.8
Other Expenses (Income), net	(15)	6	--	(1)	0	--	(20)	5	--	(1)	1	--
Operating income after other expenses (income), net	**1,476**	**805**	**83.4**	**95**	**62**	**53.4**	**2,550**	**1,550**	**64.5**	**166**	**118**	**40.5**
Share in earnings (loss) of unconsolidated associated companies	4	9	(52.5)	0	1	(62.8)	28	16	74.9	2	1	47.1
Interest Expense	394	399	(1.3)	25	31	(17.2)	821	826	(0.6)	54	63	(14.7)
Interest (Income)	(18)	(75)	(76.1)	(1)	(6)	(80.1)	(34)	(122)	(72.1)	(2)	(9)	(76.3)
Other Financial Expenses, net	3	1	91.9	0	0	60.7	3	3	31.5	0	0	11.1
Foreign Exchange Loss (Income)	350	(77)	--	22	(6)	--	869	(13)	--	57	(2)	--
Net financial cost	725	249	190.9	47	19	145.6	1,716	694	147.3	112	52	116.0
Income (loss) before Tax	**755**	**565**	33.6	**49**	**44**	11.6	**862**	**872**	(1.2)	**56**	**68**	(17.4)
Income Tax	157	124	27.0	10	10	4.8	132	319	(58.6)	8	25	(65.7)
Net income (loss)	**598**	**441**	35.5	**39**	**34**	13.5	**730**	**554**	31.9	**48**	**43**	10.3
Net Income (loss) attributable to controlling interest	623	430	45.1	40	33	21.6	784	547	43.4	51	43	20.0
Net Income (loss) attributable to noncontrolling interest	(25)	12	--	(2)	1	--	(53)	7	--	(4)	1	--

VITRO, S.A.B. DE C.V. AND SUBSIDIARIES

*****The following Financial Statements does not include the effect of discontinued operations and are just presented for informative purpose*****

SEGMENTED INFORMATION

FOR THE FOLLOWING PERIODS, (MILLION)

	Second Quarter						6M					
	Nominal Pesos			Nominal Dollars			Nominal Pesos			Nominal Dollars		
	2015	2014	%	2015	2014	%	2015	2014	%	2015	2014	%
GLASS CONTAINERS												
Net Sales	4,719	4,114	*14.7%*	305	317	*-3.9%*	9,072	7,805	*16.2%*	594	596	*-0.5%*
Intercompany Sales	6	3	*103.2%*	0	0	*70.3%*	25	12	*113.4%*	2	1	*87.1%*
Net Sales to third parties	4,713	4,111	*14.6%*	304	317	*-4.0%*	9,047	7,793	*16.1%*	592	596	*-0.6%*
EBIT (4)	1,226	727	*68.6%*	79	56	*41.3%*	2,206	1,345	*64.0%*	144	103	*40.1%*
Margin (1)	26.0%	17.7%		26.0%	17.7%		24.3%	17.2%		24.3%	17.2%	
EBITDA (4)	1,515	1,050	*44.3%*	98	81	*20.9%*	2,816	1,989	*41.6%*	184	152	*21.1%*
Margin (1)	32.1%	25.5%		32.1%	25.5%		31.0%	25.5%		31.0%	25.5%	
Glass containers volumes (MM Pieces)												
Domestic	1,147	1,056	*8.6%*				2,251	1,992	*13.0%*			
Exports	370	372	*-0.6%*				712	758	*-6.2%*			
Total:Dom.+Exp.	1,517	1,428	*6.2%*				2,963	2,751	*7.7%*			
Soda Ash (Thousand Tons)	158	157	*0.7%*				317	314	*1.2%*			
FLAT GLASS												
Net Sales	2,039	1,760	*15.9%*	132	136	*-3.0%*	3,820	3,455	*10.5%*	250	264	*-5.4%*
Intercompany Sales	0	2		0	0	*-90.2%*	0	3		0	0	*-88.7%*
Net Sales to third parties	2,039	1,758	*16.0%*	132	136	*-2.9%*	3,819	3,452	*10.6%*	250	264	*-5.3%*
EBIT (4)	233	113	*107.0%*	15	9	*72.9%*	280	244	*15.0%*	18	19	*-2.8%*
Margin (1)	11.4%	6.4%		11.4%	6.4%		7.3%	7.0%		7.2%	7.1%	
EBITDA (4)	341	215	*58.6%*	22	17	*32.7%*	499	455	*9.6%*	32	35	*-6.8%*
Margin (1)	16.7%	12.2%		16.7%	12.2%		13.1%	13.2%		13.0%	13.2%	
Flat Glass Volumes (Thousand m2R) (2)												
Const + Auto	32,384	31,652	*2.3%*				60,445	61,189	*-1.2%*			
CONSOLIDATED (3)												
Net Sales	6,785	5,897	*15.1%*	438	455	*-3.6%*	12,933	11,290	*14.6%*	846	863	*-1.9%*
Intercompany Sales	-	-	--	-	-	--	-	-		-	-	
Net Sales to third parties	6,785	5,897	*15.1%*	438	455	*-3.6%*	12,933	11,290	*14.6%*	846	863	*-1.9%*
EBIT (4)	1,461	811	*80.1%*	94	63	*50.8%*	2,529	1,555	*62.6%*	165	119	*38.8%*
Margin (1)	21.5%	13.8%		21.5%	13.8%		19.6%	13.8%		19.5%	13.8%	
EBITDA (4)	1,881	1,251	*50.4%*	121	96	*25.9%*	3,379	2,436	*38.7%*	221	186	*18.5%*
Margin (1)	27.7%	21.2%		27.7%	21.2%		26.1%	21.6%		26.1%	21.6%	

(1) EBIT and EBITDA Margins consider Consolidated Net Sales.

(2) m2R = Reduced Squared Meters

(3) Includes corporate companies and other's sales and EBIT.

(4) EBIT and EBITDA are presented before other expenses (income) effect