Vitro reports third quarter 2022 results

San Pedro Garza Garcia, Nuevo Leon, Mexico, October 27, 2022 – Vitro, S.A.B. de C.V. (BMV: VITROA), hereinafter "Vitro" or the "Company", a leading glass producer in North America, announced today its financial results for the third quarter of 2022 ("3Q22").

THIRD QUARTER 2022 HIGHLIGHTS

- Consolidated Net Sales for 3Q22 increased 26.8% year-over-year to US$623 million from US$491 million reported during the third quarter of 2021 ("3Q21"), mainly due to a better performance of all business segments, reporting higher sales volume, favorable impact of prices and a better mix of product sold.

- Flat Glass sales increased 29.6% year-over-year in 3Q22 compared to the same period in 2021 due to better sales in the Architectural and Automotive businesses. Architectural sales increased mainly due to higher demand for glass for the specialty and commercial markets in the United States and a general increase in prices due to the inflationary environment. Automotive sales increased in 3Q22 compared to 3Q21 due to a growth in the demand for laminated and tempered glass by original equipment manufacturers in Mexico, the United States and Europe and a partial increase in prices.

- Glass Containers sales increased 26.3% in 3Q22 year-over-year compared to 3Q21 mainly due to a steady rise in the demand for value-added glass containers in the United States, South America and Europe, as well as the medium-high segment of glass containers for spirits and liquors in the United States and Mexico.

- Inorganic Chemical Products sales increased 4.5% in 3Q22 year-over-year compared to 3Q21, mainly due to higher demand for sodium chloride and calcium chloride 94%, in the domestic market, greater product availability, a better price mix and maintain relatively constant its exports. Soda ash and baking soda sales were relatively flat.

FINANCIAL HIGHLIGHTS

Millions of US Dollars

FINANCIAL HIGHLIGHTS		3Q'22	3Q'21	% Change
Consolidated Net Sales		623	491	*26.8%*
	Flat Glass	507	391	*29.6%*
	Glass containers	70	56	*26.3%*
	Chemicals	46	44	*4.5%*
Cost of Sales		471	386	*22.1%*
Gross Income		151	105	*44.1%*
Gross Margin		*24.3%*	*21.4%*	*2.9 pp*
SG&A		114	92	*23.6%*
SG&A % of sales		*18.2%*	*18.7%*	*-0.5 pp*
EBIT (1)		38	13	*185.3%*
EBIT Margin		*6.1%*	*2.7%*	*3.4 pp*
EBITDA (1)		76	53	*44.1%*
	Flat Glass	53	21	*147.0%*
	Glass Containers	17	14	*19.0%*
	Chemicals	6	11	*-49.6%*
EBITDA Margin		*12.2%*	*10.7%*	*1.5 pp*
Net income		(16)	(5)	*203.4%*
Cash Flow from operations before Capex		91	19	*375.3%*
Total Debt		777	733	*6.0%*
	Short Term Debt	164	122	*34.2%*
	Long Term Debt	614	611	*0.4%*
Cash & Cash Equivalents		141	114	*23.3%*
Total Net Debt		637	619	*2.8%*

(1) EBIT and EBITDA are presented before other expenses and income.

- EBITDA increased 44.1% in 3Q22 year-over-year compared to EBITDA reported in 3Q21, mainly due to higher demand for value-added glass products, a better product mix and an increase in the sales price, partially offset by the increase in price of energy (natural gas, electricity and steam), raw materials and packaging, as well as higher costs for transportation and labor.

- Net Debt at the end of 3Q22 was US$637 million, including the unpaid balance of working capital lines used at the end of the quarter. During 3Q22, Vitro made investments in fixed assets for US$39 million.

This report presents unaudited financial information prepared in US Dollars according to International Financial Reporting Standards (IFRS). Certain amounts may not sum due to rounding.

Commenting on Vitro's performance and outlook, Mr. Adrián Sada Cueva, Chief Executive Officer, said, *"During the last quarter, we faced a tough period due to the continued inflationary environment and supply chain disruptions. Despite the encountered challenges, we are proud to be able to report positive results for our Company, which confirm the strength of our strategy and the consistency in its execution.*

Demand in the third quarter was solid in all our business lines in the main geographies despite global challenges, mainly the Architectural and Glass Containers business reported solid and incremental sales compared to the same quarter of the previous year due to a growing demand mainly for value-added glass.

Not only has the increase in demand for our products favored us, but also the result of having made better progress in transferring internal inflation to our markets, which has been fundamental due to the magnitude of inflation.

The Architectural business improved the product mix by focusing efforts on growing the share of sales of value-added products, mainly to the commercial and specialty industries, while maintaining a stable pace in other industries such as residential.

The Automotive market in the United States has increased its activity even with multiple disruptions and sudden stoppages by our customers.

The Glass Containers business continues to operate at full capacity, increasing reported sales by improving the product mix, taking advantage of the increased production and consumption of prestigious beverages in the United States. It also managed to increase its participation with cosmetics and perfume customers in the upper-middle segment in Europe, which allows it to improve the product-price mix.

At Vitro we are focused on continuing to strengthen and grow our businesses through dialogue, knowledge and closeness with our customers and our tireless search for operational excellence."

Commenting on the financial position, Mr. Claudio Del Valle, Chief Administrative and Financial Officer said, *"Third quarter sales growth reflects the strength of our broad and diversified global portfolio, as well as the effective execution of our cost reduction strategies and actions to face rising prices in the context of a volatile environment.*

During the third quarter, the challenges of the supply chain continued, and the recovery of certain materials is taking longer than expected, such as semiconductors or chips from the Automotive segment, however, we managed to increase our sales level in all segments in which we operate.

The EBITDA of the Company benefited mainly from the increase in sales of all businesses, greater absorption of fixed costs, operating efficiencies, and a reduction in the percentage of sales of general expenses (SG&A), managing to generate US$76 million compared to US$53 million during the same quarter of the previous year.

Cash flow before investments in fixed assets improved compared to the same period in 2021, mainly due to a better level of inventory and the elimination of operational inefficiencies in our glass manufacturing plants, partially offsetting the impact of the increase in energy prices, raw material, transportation, and packaging.

Our balance at the end of the quarter improved with respect to the same period of the previous year, having a cash balance of US$141 million, favored by an improvement in working capital due to a reduction in inventory investment and VAT refunds actually received. During the quarter, an income tax payment corresponding to previous years was made, derived from the closing of a conclusive agreement with the SAT, which directly impacted the net free cash flow.

We have faced and overcome several challenges with the supply chain disruption experienced in the third quarter of last year. Since then, we have improved, building progress, and reinforcing our confidence in our plan to improve our operating performance and optimize our cost structure. We remain focused on working to improve and meet the needs of our customers."

REVIEW OF CONSOLIDATED RESULTS

The Flat Glass segment is comprised of the following: Automotive business for Original Equipment (“OEM”) and Aftermarket (“ARG”), and Architectural business for the construction, residential and specialty industries.

The Glass Containers segment is made up of the businesses associated with Glass Containers for Cosmetics, Fragrances, Pharmaceuticals and Liquors, as well as the Machinery and Equipment business (“FAMA”).

The Chemicals segment is made up of the Inorganic Chemical Products business for the glass, foundry, food, detergent, pharmaceutical, oil and gas, and de-icing industries, among others.

CONSOLIDATED SALES

Consolidated Net Sales in 3Q22 increased 26.8% year-over-year compared to 3Q21, to US$623 million from US$491 million, mainly due to higher sales from all segments, higher demand for value-added products and better sales prices as a result of the inflationary environment in the markets in which we participate.

Flat Glass sales increased to US$507 million from US$391 million, 29.6% year-over-year in 3Q22 compared to the same quarter of 2021, due to higher sales from the Architectural and Automotive businesses.

Architectural sales increased 31% year-over-year in 3Q22 compared to 3Q21 due to higher demand and better average sales price of our products in the specialty, commercial and residential market in the United States, mainly by selling more coated and value-added glass, partially offset by a slowdown in commercial and residential market demand in Mexico. In Mexico, Architectural sales in 3Q22 remained relatively stable compared to 3Q21, mainly due to lower demand, offset by an increase in the average price of our products.

Table 1 - SALES

	Millions of US Dollars					
	3Q'22	3Q'21	*YoY% Change*	9M 22	9M 21	*YoY% Change*
Total Consolidated Sales	**623**	**491**	***26.8***	**1,757**	**1,446**	***21.5***
Domestic Sales	178	155	*14.6*	509	459	*10.9*
Export Sales	92	77	*19.7*	270	209	*29.1*
Foreign Subsidiaries	353	260	*36.2*	978	778	*25.7*
Flat Glass	**507**	**391**	***29.6***	**1,415**	**1,161**	***21.9***
Domestic Sales	114	99	*15.0*	318	298	*6.6*
Export Sales	40	33	*22.2*	120	85	*40.4*
Foreign Subsidiaries	353	260	*36.2*	978	778	*25.7*
Glass Containers	**70**	**56**	***26.3***	**207**	**161**	***28.5***
Domestic Sales	30	23	*29.4*	89	71	*26.0*
Export Sales	41	33	*24.2*	119	91	*30.5*
Chemicals	**46**	**44**	***4.5***	**134**	**125**	***6.9***
Domestic Sales	34	32	*6.2*	103	93	*10.9*
Export Sales	11	11	*(0.5)*	31	33	*(4.5)*

Sales of the Automotive business increased 23% in 3Q22 year-over-year compared to 3Q21 mainly due to the increase and more stable demand in sales for the original equipment market in the United States, Europe, and Mexico, partially offset by a decrease in sales of glass for the aftermarket. In the United States and Europe, Automotive had an increase in the demand for tempered glass products for the original equipment market, and in Mexico sales increased mainly due to a rise in sales of laminated and tempered glass. Despite showing a more stable demand from original equipment manufacturers, the automotive market continues to present significant challenges due to supply chain and inflation issues, mainly related to the rise in energy, raw material, and labor prices.

Glass Containers segment sales increased 26.3% year-over-year to US$70 million in 3Q22 compared to US$56 million in 3Q21, mainly due to the increase in sales of the Glass Containers business for Cosmetics, Fragrances and Liquors.

Sales of the Glass Containers business increased in 3Q22 compared to 3Q21 mainly due to higher volume for the cosmetics and perfumery market in the United States and Europe, an increase in the demand for containers for liquors from the medium-high market in Mexico and United States, which allowed us to improve the price and product mix and a general increase in the prices of our products in the face of the global inflationary challenge.

Sales of Inorganic Chemical Products increased 4.5% in 3Q22 year-over-year compared to 3Q21, mainly due to higher sales of sodium chloride and calcium chloride 94% derived from higher demand in the domestic market, greater product availability, better mix of prices and manage to keep constant the export of these products. Soda ash and baking soda sales were relatively flat in 3Q22 compared to 3Q21 on strong product demand.

EARNINGS BEFORE INTEREST AND TAXES, DEPRECIATION AND AMORTIZATION (EBITDA)

Consolidated EBITDA for 3Q22 increased 44.1% year-over-year compared to 3Q21, benefiting from higher demand for glass products in most segments and geographies in which we participate, a better product and price mix, as well as operating efficiencies in our plants, partially offset by the effects of inflation, the average price of energy, raw materials, and packaging, as well as the increase in transportation and skilled labor costs.

EBITDA of the Flat Glass segment increased 147% in 3Q22 compared to 3Q21, mainly due to higher sales of Architectural and Automotive, offset by the increase in the average price of energy, raw materials, and higher transportation costs.

Architectural reported an increase in EBITDA during 3Q22 compared to 3Q21 due to a better product price mix by increasing sales of value-added products to the specialty and commercial markets in the United States and maintaining relatively stable sales in Mexico, partially offset by the increase in the average price of natural gas used in the melting process of our float glass furnaces and the price of raw materials. Architectural EBITDA was negatively affected by the increase in transportation costs as part of selling, general and administrative expenses (SG&A).

The EBITDA of the Automotive business in 3Q22 improved compared to 3Q21 mainly due to the increase in sales and a more stable demand from customers from the original equipment manufacturers, however the price of electricity, the higher cost of the material raw materials, packaging, and transportation, as well as unfavorable operating efficiency due to disruptions in the supply chain continue to have a negative impact on business results. EBITDA was also impacted by higher costs associated with labor.

Table 2 - EBIT & EBITDA [1] [2]

	Millions of US Dollars					
	3Q'22	3Q'21	YoY% Change	9M 22	9M 21	YoY% Change
Consolidated EBIT	**38**	**13**	***185.3***	**82**	**57**	***42.9***
Margin	***6.1%***	***2.7%***	*3.4 pp*	***4.6%***	***3.9%***	*0.7 pp*
Flat Glass	22	(11)	*NA*	35	(9)	*NA*
Margin	*4.4%*	*-2.8%*	*7.2 pp*	*2.5%*	*-0.8%*	*3.3 pp*
Glass Containers	11	10	*13*	32	26	*21*
Margin	*15.4%*	*17.1%*	*-1.7 pp*	*15.4%*	*16.4%*	*-1 pp*
Chemicals	4	10	*(57)*	13	33	*(60)*
Margin	*9.0%*	*21.8%*	*-12.8 pp*	*9.8%*	*26.1%*	*-16.3 pp*
Consolidated EBITDA	**76**	**53**	***44***	**195**	**174**	***12.1***
Margin	*12.2%*	*10.7%*	*1.5 pp*	*11.1%*	*12.0%*	*-0.9 pp*
Flat Glass	53	21	*147*	127	86	*47*
Margin	*10.4%*	*5.5%*	*4.9 pp*	*8.9%*	*7.4%*	*1.5 pp*
Glass Containers	17	14	*19*	49	41	*18*
Margin	*23.8%*	*25.2%*	*-1.4 pp*	*23.6%*	*25.6%*	*-2 pp*
Chemicals	6	11	*(50)*	18	37	*(53)*
Margin	*12.3%*	*25.4%*	*-13.1 pp*	*13.2%*	*29.8%*	*-16.6 pp*

[1] EBIT and EBITDA are presented before other expenses and income

[2] Consolidated EBIT and EBITDA includes Corporate subsidiaries.

Glass Containers EBITDA increased 19% year-over-year in 3Q22 compared to 3Q21, mainly due to higher sales of the Glass Containers business, operating at 100% of installed capacity with higher utilization and having a product price mix with higher sales of value-added products, partially offset by the increase in the average price of energy, increase in the cost of raw materials, packaging, and transportation.

EBITDA of the Chemicals segment decreased 50% in 3Q22 year-over-year compared to 3Q21, mainly due to the increase of energy prices used in the production processes of the plant, the increase in raw materials costs, mainly of limestone, coke and ammonia, increased packaging and transportation costs, and unexpected interruptions in the supply of electricity and steam that caused production losses, partially offset by price increases and a better mix of product and price.

NET FINANCIAL INCOME / COST

The Net Financial Cost for 3Q22 increased to US$26 million in 3Q22 from US$6 million in 3Q21, mainly due to the increase in financial expenses, which includes the effect of the update and surcharges corresponding to the payment of income tax derived from the closing of a conclusive agreement with the SAT from previous years, partially offset by a lower financial expense derived from the gain on derivative interest rate instruments linked to long-term bank debt as a result of the increase in the reference rate.

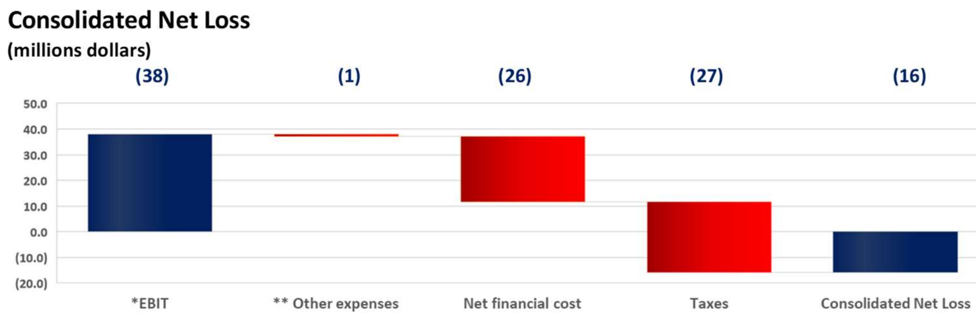
Table 3: NET FINANCIAL INCOME (COST)

	Millions of US Dollars					
	3Q'22	3Q'21	YoY% Change	9M 22	9M 21	YoY% Change
Net interest income (expenses)	(10)	(7)	*(36.7)*	(25)	(21)	*(18.7)*
Other financial (expenses) income [1]	(15)	2	*NA*	(9)	(26)	*(64.2)*
Foreign exchange gain (loss)	(1)	(0)	*224.0*	(5)	(6)	*16.8*
Net Financial Income (Cost)	**(26)**	**(6)**	***353.5***	**(39)**	**(52)**	***26.4***

(1) Includes financial instruments effects and other financial expenses.

CONSOLIDATED NET INCOME / LOSS

The Company reported a Consolidated Net Loss of US$16 million in 3Q22 comprised of the following: EBIT of US$38 million, net financial cost of US$26 million and taxes of US$27 million.



* EBIT is presented before other expenses and income
** Includes equity method participation on associates.

CONSOLIDATED FINANCIAL POSITION

At the end of 3Q22, the Company had a cash balance of US$141 million, compared to US$118 million at the end of the previous quarter. The increase in the cash balance is due to a reduction in working capital investment, which includes a portion of the resources from the new portfolio sale program and VAT refunds.

Total debt at the end of 3Q22 was US$777 million, comprised of long-term debt in dollars that includes a US$170 million bilateral, a US$180 million note, a US$150 million bilateral, a US$75 million bilateral million, US$10 million of a bilateral of up to US$70 million, US$52.3 million of leases and rights of use, and short-term debt that includes leases and the drawn balance of bank credit lines for working capital.

The Debt to EBITDA ratio at the end of 3Q22 was 3.5x, with Net Debt to EBITDA of 2.8x.

Table 4: DEBT INDICATORS

	Millions of US Dollars, except where indicated						
	3Q'22	**2Q'22**	**1Q'22**	**4Q'21**	**3Q'21**	**2Q'21**	**1Q'21**
Leverage[1]							
(Total Debt / EBITDA[2]) (Times) LTM	3.5x	3.7x	3.6x	3.6x	3.2x	2.9x	4.1x
(Total Net Debt / EBITDA[2]) (Times) LTM	2.8x	3.1x	3.2x	3.1x	2.7x	2.3x	2.8x
Total Debt	**777**	**742**	**765**	**733**	**733**	**738**	**737**
Short-Term Debt	164	126	155	693	122	125	121
Long-Term Debt	614	616	609	40	611	612	616
Cash and Cash Equivalents	141	118	85	110	114	150	232
Total Net Debt	**637**	**624**	**680**	**623**	**619**	**588**	**505**
Currency Mix (%) Dlls / Pesos	100 / 0	100 / 0	100 / 0	100 / 0	88 / 12	88 / 12	88 / 12

(1) Financial ratios are calculated using figures in dollars.
(2) EBITDA is Last Twelve Months

CASH FLOW

In 3Q22, the Company reported a negative net free cash flow of US$1 million, compared to a negative of US$21 million in 3Q21, mainly due to higher EBITDA, a recovery of investment in Working Capital, which includes a new program of sale of accounts receivable, VAT returns accumulated from previous quarters and lower inventory, offset by higher investment in fixed assets and the payment of income tax corresponding to the closing of a conclusive agreement with the SAT from previous years.

Table 5: CASH FLOW FROM OPERATIONS ANALYSIS [1]

	Millions of US Dollars					
	3Q'22	3Q'21	YoY% Change	9M 22	9M 21	YoY% Change
EBITDA	76	53	*(44.1)*	195	174	*(12.1)*
Working Capital[2]	16	(33)	*NA*	56	(133)	*NA*
Cash Flow from operations before Capex	**91**	**19**	***375.3***	**250**	**40**	***520.3***
Capex	(38.7)	(27)	*(42.6)*	(97)	(70)	*(39.9)*
Cash Flow from operations after Capex	**53**	**(8)**	***NA***	**153**	**(29)**	***NA***
Net Interest Paid [3]	(26)	(10)	*157.2*	(39)	(32)	*24.3*
Cash Taxes (paid) recovered	(27)	(3)	*907.0*	(106)	(64)	*(65.2)*
Dividends	-	-	*NA*	-	(17)	*NA*
Net Free Cash Flow	**(1)**	**(21)**	***96.4***	**8**	**(142)**	***NA***

(1) This statement is a cash flow analysis and it does not represent a Cash Flow Statement according with IFRS.
(2) Includes: trade receivables, inventories, suppliers, other current assets and liabilities including IVA (Value Added Tax).
(3) Includes interest expenses and income, natural gas hedgings and other financial expenses.

CAPITAL EXPENDITURES

CAPEX amounted to US$38.7 million during 3Q22. The funds spent were mainly allocated in maintenance and expansion CAPEX as follows: US$14.6 million for Architectural, US$9.0 million for Automotive, US$14.0 million for Glass Containers, US$0.6 million for Inorganic Chemicals, US$0.1 million for FAMA, and US$0.3 million for general corporate purposes.

INVESTOR RELATIONS
Ricardo Flores Delsol
Vitro, S.A.B. de C.V.
rfloresd@vitro.com

About Vitro

Vitro, S.A.B. de C.V. (BMV: VITROA) is a leading glass manufacturer in North America and one of the world's major companies in its industry, backed by more than 110 years of experience. Founded in 1909 in Monterrey, Mexico, the Company has subsidiaries around the globe, offering quality products and reliable services to meet the needs of two businesses: flat glass and glass containers. Companies of Vitro produce, process, distribute, and market a wide range of glass articles, which are part of the daily life of thousands of people. Vitro offers solutions for multiple markets, including architectural and automotive as well as cosmetic, pharmaceutical and toiletries. The Company is also a supplier of chemical products and raw material, machinery, and equipment for industrial use. As a socially responsible organization, Vitro works on several initiatives aligned to its Sustainability Model, aiming to create a positive influence in the economic, social, and environmental aspects relevant to its stakeholders, in a responsible corporate management framework. For more information, visit: http://www.vitro.com

Disclaimer

This press release contains historical information, certain management's expectations, estimates and other forward-looking information regarding Vitro, S.A.B. de C.V. and its Subsidiaries (collectively the "Company"). While the Company believes that these management's expectations and forward-looking statements are based on reasonable assumptions, all such statements reflect the current views of the Company with respect to future events and are subject to certain risks and uncertainties that could cause actual results to differ materially from those contemplated in this report. Many factors could cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political, governmental and business conditions worldwide and in such markets in which the Company does business, changes in interest rates, changes in inflation rates, changes in exchange rates, the growth or reduction of the markets and segments where the Company sells its products, changes in raw material prices, changes in energy prices, particularly gas, changes in the business strategy, and other factors. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected. The Company does not assume any obligation, to and will not update these forward-looking statements.

Use of Non-IFRS Measures

A set of International Financial Reporting Standards is commonly referred to as "IFRS". A financial measure is generally defined as one that purports to measure historical or future financial performance, financial position or cash flows but excludes or includes amounts that may not be fully comparable with IFRS. In this report we use certain measures that are different to IFRS, among which is included EBITDA. EBITDA would not be so adjusted in the most comparable IFRS measure. We disclose in this report certain non-IFRS financial measures, including EBITDA. EBITDA: operating profit plus depreciation and amortization, and provision for employee retirement obligations with impact in the operating profit.

The information in this report shows the segments used by management for business analysis, decision making and resource allocation. With strict adherence to standard 8 "Operating segments" of the IFRS. An internal committee periodically evaluates the correct operational segmentation of the business.

. – Financial Tables below –

***To fully comply with the Mexican Stock Exchange Regulation, art. 4.033.01 Section VIII, the Company states that at the date of this press release, the following Brokerage or Credit Institutions provide analysis coverage to our securities: GBM Grupo Bursatil Mexicano, S.A. de C.V., Casa de Bolsa.*

CONSOLIDATED

VITRO, S.A.B. DE C.V. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF SEPTEMBER 30TH, 2022 AND 2021

Dollars

FINANCIAL POSITION	3Q'22	3Q'21	% Var.
Cash & Cash Equivalents	141	114	23.3
Trade Receivables	167	207	(19.1)
Inventories	473	444	6.5
Other Current Assets	86	104	(17.7)
Total Current Assets	**867**	**869**	(0.3)
Property, Plant & Equipment	1,152	1,177	(2.1)
Intangible asset	280	305	(8.2)
Deferred taxes	123	124	(1.2)
Other Long-Term Assets	115	97	18.9
Investment in Associates	23	11	118.7
Total Non Current Assets	**1,693**	**1,714**	(1.2)
Total Assets	**2,560**	**2,584**	**(0.9)**
Short-Term & Current Debt	164	122	34.2
Trade Payables	288	234	23.0
Other Current Liabilities	119	141	(15.5)
Total Current Liabilities	**571**	**497**	14.8
Long-Term Debt	614	611	0.4
Other LT Liabilities	141	197	(28.6)
Total Non Current Liabilities	**754**	**808**	(6.7)
Total Liabilities	**1,325**	**1,305**	1.5
Controlling interest	1,235	1,278	(3.4)
Noncontroliing interest	0	1	(30.7)
Total Shareholders Equity	**1,235**	**1,278**	(3.4)
Toatl Liabilities and Shareholders Equity	**2,560**	**2,584**	(0.9)

FINANCIAL INDICATORS[1]	3Q'22	3Q'21
Debt/EBITDA (LTM, times)	3.5	3.2
EBITDA/ Interest. Exp. (LTM, times)	7.5	7.6
Net Debt/EBITDA (LTM, times)	2.8	2.7
Debt / (Debt + Equity) (times)	0.4	0.4
Debt/Equity (times)	0.6	0.6
Total Liab./Stockh. Equity (times)	1.1	1.0
Curr. Assets/Curr. Liab. (times)	1.5	1.7
Sales (LTM)/Assets (times)	0.9	0.8
EPS (US$) (YTD)*	0.02	(0.03)

* Based on weighted average outstanding shares year to date

OTHER INFORMATION	3Q'22	3Q'21
# Shares Issued (thousands)	483,571	483,571
# Weighted Average Shares Outstanding (thousands)	470,027	472,465
# Employees	14,789	14,557

(1) Financial ratios are calculated using figures in dollars.

CONSOLIDATED

VITRO, S.A.B. DE C.V. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF INCOME

FOR THE PERIODS, (MILLIONS)

INCOME STATEMENT	Thirdnd quarter Dollars			January - September Dollars		
	2022	2021	% Var.	2022	2021	% Var.
Consolidated Net Sales	623	491	26.8	1,757	1,446	21.5
Cost of Sales	471	386	22.1	1,353	1,113	21.5
Gross Income	**151**	**105**	44.1	**403**	**333**	21.2
SG&A Expenses	114	92	23.6	322	276	16.7
Operating Income (loss)	**38**	**13**	185.3	**82**	**57**	42.9
Other Expenses (Income), net	0	9	(98.7)	(3)	24	NA
Operating income (loss) after other expenses (income), net	**38**	**4**	740.5	**84**	**33**	153.2
Interest Expense	11	8	43.9	26	24	9.6
Interest (Income)	(1)	(1)	145.0	(1)	(2.8)	(57.5)
Other Financial Expenses, net	15	(2)	NA	9	26	(64.2)
Foreign Exchange Loss (Income)	1	0	224.0	5	6	(16.8)
Net financial cost	26	6	353.5	39	52	(26.4)
Share in earnings (loss) of unconsolidated associated companies	(1)	-	NA	(1)	-	NA
Income (loss) before Tax	**12**	**(1)**	NA	**45**	**(19)**	NA
Income Tax	27	4	570.7	33	(5)	NA
Net income (loss)	**(16)**	**(5)**	203.4	**11**	**(14)**	NA
Net Income (loss) attributable to controlling interest	(16)	(5)	208.8	12	(13)	NA
Net Income (loss) attributable to noncontrolling interest	(0.1)	(0.1)	(18.9)	(0)	(0)	(34.5)

VITRO, S.A.B. DE C.V. AND SUBSIDIARIES
SEGMENTED INFORMATION
FOR THE FOLLOWING PERIODS, (MILLION)

	Thirdnd quarter			January - September		
	Dollars			Dollars		
	2022	2021	%	2022	2021	%
FLAT GLASS						
Net Sales	507	391	*29.6%*	1,415	1,161	*21.9%*
EBIT [4]	22	(11)	*NA*	35	(9)	*NA*
Margin [1]	4.4%	-2.8%		2.5%	-0.8%	
EBITDA [4]	53	21	*147.0%*	127	86	*47.0%*
Margin [1]	10.4%	5.5%		8.9%	7.4%	
Flat Glass volumes						
Construction (Thousand m2R)[2]	57,050	52,054	*9.6%*	164,138	158,808	*3.4%*
Automotive (Thousands pieces)	13,122	10,654	*23.2%*	37,881	36,631	*3.4%*
GLASS CONTAINERS						
Net Sales	70	56	*26.3%*	207	161	*28.5%*
EBIT [4]	11	10	*13.5%*	32	26	*21.1%*
Margin [1]	15.4%	17.1%		15.4%	16.4%	
EBITDA [4]	17	14	*19.0%*	49	41	*18.4%*
Margin [1]	23.8%	25.2%		23.6%	25.6%	
Glass containers volumes (MM Pieces)						
Domestic	100	105	*-4.6%*	326	339	*-3.8%*
Exports	137	148	*-7.6%*	405	413	*-1.9%*
Total:Dom.+Exp.	237	253	*-6.3%*	731	752	*-2.8%*
CHEMICALS						
Net Sales	46	44	*4.5%*	134	125	*6.9%*
EBIT [4]	4	10	*-57.1%*	13	33	*-59.8%*
Margin [1]	9.0%	21.8%		9.8%	26.1%	
EBITDA [4]	6	11	*-49.6%*	18	37	*-52.7%*
Margin [1]	12.3%	25.4%		13.2%	29.8%	
Chemical (Thousands Tons)						
Soda Ash (Thousand Tons)	163	173	*-5.5%*	499	494	*1.1%*
CONSOLIDATED [3]						
Net Sales	623	491	*26.8%*	1,757	1,446	*21.5%*
EBIT [4]	38	13	*185.3%*	82	57	*42.9%*
Margin [1]	6.1%	2.7%		4.6%	3.9%	
EBITDA [4]	76	53	*44.1%*	195	174	*12.1%*
Margin [1]	12.2%	10.7%		11.1%	12.0%	

(1) EBIT and EBITDA Margins consider Consolidated Net Sales.

(2) m2R = Reduced Squared Meters.

(3) Includes corporate companies and other's sales and EBIT.

(4) EBIT and EBITDA are presented before other expenses and income effect.